

## **WILTSHIRE COUNCIL**

WILTSHIRE LOCAL PENSION BOARD

6 April 2017

---

### **Wiltshire Pension Fund Business Plan 2015-18 Priorities**

#### **Purpose of the Report**

1. The purpose of this report is to provide the Board with the updated Business Plan priorities update as agreed by the Pension Fund Committee on 23 March 2017.

#### **Background**

2. The Wiltshire Pension Fund Business Plan was approved by the Committee at its meeting on 25 June 2015. The detailed plan can be found at the following link [Business Plan 2015-18](#) .
3. At the Board meeting on 25 January 2017, the current position was noted and it was recommended that officers review 'low priority' actions to evaluate if they should be either re-prioritised or upgraded to a higher priority level, and establish a process by which the Committee reconsiders deadlines for actions where they are not addressed within 12 months.
4. At its meeting on 23 March 2017, the Pension Committee reviewed the Business Plan actions and approved the reprioritisation and revised deadlines in line with the current resources of the Wiltshire Pension Fund.

#### **Considerations for the Board**

5. The attached Appendix present the revised action plan from the 2015-18 Business Plan as approved by the Pension Fund Committee for review.

#### **Environmental Impact of the Proposal**

6. Not applicable.

#### **Financial Considerations & Risk Assessment**

7. The financial implications of the Business Plan are considered in the budget set for the Fund. The mains risks highlighted above are incorporated into the Fund's Risk Register where appropriate, elsewhere on this agenda.

#### **Legal Implications**

8. There are no legal implications from this report.

#### **Safeguarding Considerations/Public Health Implications/Equalities Impact**

9. There are no known implications at this time.

#### **Reasons for Proposals**

10. To provide an update of the implementation of the Wiltshire Pension Fund Business Plan.

**Proposals**

11. The Board is asked to note the updated Business Plan and its revised target dates and priority order.

MICHAEL HUDSON  
Treasurer to the Pension Fund

Report Author: David Anthony, Head of Pensions

---

Unpublished documents relied upon in the production of this report:       NONE